

Daiwa SBI Lux Funds SICAV
Société d'Investissement à Capital Variable (SICAV)
80, route d'Esch, L-1470 Luxembourg
R.C.S. Luxembourg B181392
(the "**Company**")

Notice of Extraordinary General Meeting of Shareholders

Luxembourg, 8 April 2022

Dear Shareholders,

The board of directors of the Company (the "**Board**") wishes to amend the articles of incorporation of the Company (the "**Articles**") in order to change the name of the Company into "SMD-AM Funds". The reason for this change of name is to reflect the name of the Company's portfolio manager and sub-portfolio manager, Sumitomo Mitsui DS Asset Management (UK) Ltd.; London, respectively Sumitomo Mitsui DS Asset Management Company, Ltd.; Tokyo.

As the extraordinary general meeting of shareholders of the Company held on 1 April 2022 could not validly deliberate due to the lack of quorum in respect of the agenda, notice is hereby given that a Reconvened Extraordinary General Meeting of Shareholders (the "**Reconvened Meeting**") of the Company will be held on 19 April 2022 at 10:00 CET. The Reconvened Meeting will be exceptionally held without a physical meeting and in accordance with the Luxembourg Law of 23 September 2020 implementing measures relating to the holding of meetings in companies and other legal entities, as amended by the Luxembourg Law of 17 December 2021, for the purpose of deliberating and voting on the following agenda:

AGENDA
SOLE RESOLUTION

1. Change of name of the Company into "SMD-AM Funds" and consequential amendment of article 1 of the articles of incorporation of the Company as follows:

"DENOMINATION

Article 1

There exists among the subscribers and all those who may become holders of shares, a company in the form of a public limited liability company ("société anonyme") qualifying as an investment company with variable share capital ("société d'investissement à capital variable") ("SICAV") in the structure of an umbrella fund under the name of "SMD-AM Funds" (the "Company").

The Company may be composed of one sole shareholder or several shareholders (the "Shareholders")."

VOTING

At the Reconvened Meeting, no quorum will be required and decisions in favour of the sole resolution must be approved by at least two-thirds of the votes cast at the Reconvened Meeting.

Cast votes do not include votes attached to shares in respect of which shareholders have not taken part in the vote or have abstained or have returned a blank or invalid vote.

VOTING ARRANGEMENTS

Shareholders may vote via proxy by returning the enclosed Form of Proxy by fax to the following number: (+352) 474 066 6503, by email to lux.cla@bbh.com and subsequently by airmail to the Fund c/c Corporate Legal & Administration, 80 route d'Esch, L-1470 Luxembourg no later than noon (12:00 pm) CET on 14 April 2022.

DOCUMENTATION

Drafts of the revised Articles showing all the changes made to the Articles can be obtained from the Company's registered office upon request.

Unless it is expressly revoked, the proxy signed for the Extraordinary General Meeting of the shareholders of the Fund held on 1 April 2022 remains in force and accordingly such shareholders are not required to resubmit their proxy.

Proxies submitted for the Reconvened Meeting will remain valid for any adjourned or postponed meeting unless they are expressly revoked.

BY ORDER OF THE BOARD OF DIRECTORS

Switzerland:

For Swiss investors, the Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen. The Paying Agent is Tellco AG, Bahnhofstrasse 4, CH-6430 Schwyz. The prospectus, the articles of association, the key investor information (KIID) and the respective annual and semi-annual reports can be obtained free of charge from the representative. In respect of the units offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

Germany:

For German investors, GerFIS- German Fund Information Service GmbH is the Information Agent, where the relevant prospectuses and key investor information, the Articles of Association and the annual and semi-annual reports are available free of charge.